

Actuaries' Liabilities

Professional Indemnity Forum, Cambridge 09

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Introduction

Pensions actuaries are different

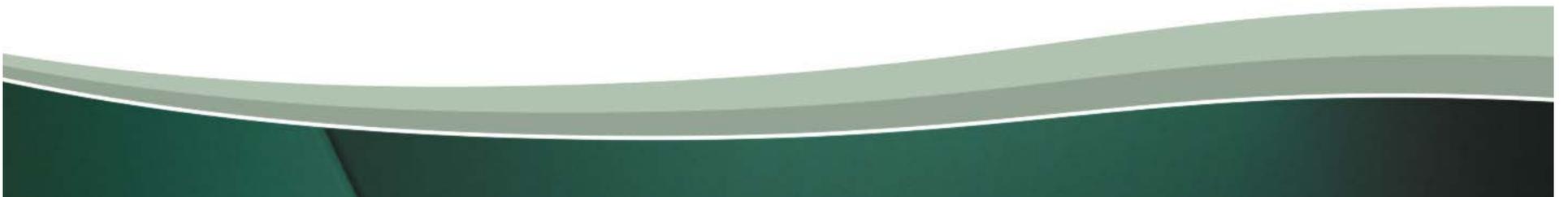


Extent of the duty of care

- Duty to whom?
- Overlap with other advisers
- Terms of the retainer
- Going beyond the retainer
- Particular areas of concern

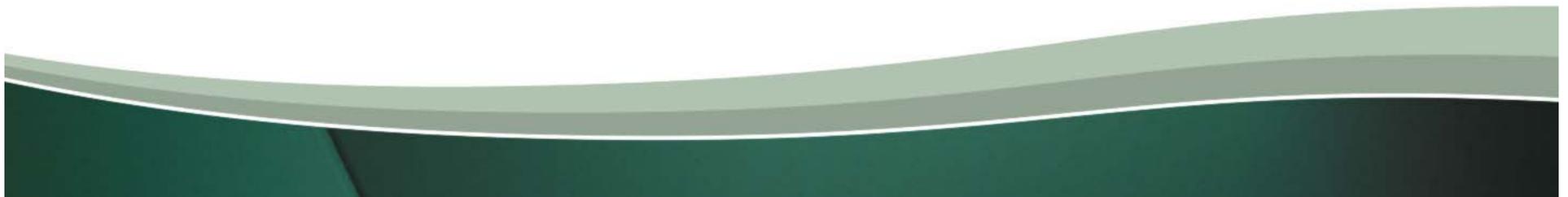
The impact of legislation

- what is required of the actuary?
- relationship with trustees



Professional Guidance and Standards

- Board of Actuarial Standards
- Relationship to negligence



Expert or adviser?

- expressions of opinion
- certificates

Problems calculating loss

- who suffers the loss?
- what is the correct valuation date?
- what is the correct valuation basis?

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